

**Interim Study for Proposed Committee Substitute for House Bill No. 1824 RBH No. 7983**

This Bill would increase the Death Benefit from \$5,000 to \$7,500 for participants of Oklahoma Police Pension and Retirement System and participants of Oklahoma Firefighter Pension and Retirement System.

**Impact:**

	Police	Firefighters
Increase in Accrued Actuarial Liability:	\$4,111,000	\$26,486,000
Increase in Normal Cost:	\$16,000	\$107,000
Increase in Contribution*:	\$434,000	\$ 2,899,000

\*15 year Amortization of the Increase in Accrued Actuarial Liability